

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Monday, June 13, 2016 – 1:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Suhr, Vyverberg, Neuendorf, Seggerman and Koenig. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Angie Schroeder, Board Secretary; Jen Bloker, Director, Marketing & Public Information and Acting Board Secretary; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom and Mike Litterer, COO. **Absent:** None.

(2) Agenda Management –

A motion (Vyverberg, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of May 10, 2016, Waverly Utilities Regular Meeting -

A motion (Seggerman, Koenig) approving the minutes of the May 10, 2016, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Ratify Trade Accounts -

i. A motion (Vyverberg, Koenig) to ratify the trade accounts without Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Koenig, Seggerman) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote. Ael Suhr abstained.

B. Financial Audit –

A motion (Vyverberg, Koenig) to accept the Financial Audit was made and passed with a unanimous vote.

(6) Information Items

A. Monthly Reports -

Reports from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

(7) Other Business

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review Financials -

Financials were presented and discussed. A motion (Vyverberg, Seggerman) to accept the financials was made and passed with a unanimous vote.

B. Resolution 26-16 – Reimbursement Resolution –

A motion (Koenig, Neuendorf) to approve Resolution 26-16 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Koenig, Neuendorf, Seggerman, Suhr and Vyverberg.

C. Internal Control – Long-Term Debt -

A motion (Vyverberg, Seggerman) to accept the Internal Control – Long-Term Debt – document was made and passed with a unanimous vote.

Waverly Communications Utility

(10) Closed Session -

A motion (Vyverberg, Neuendorf) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Vyverbreg, Neuendorf, Koenig, Seggerman and Suhr.

- A. **Review Financials –**
Financials were presented and discussed.
- B. **Communications Utility Tasks Update -**
Staff presented a document showing progress made on specific tasks for the communications utility.
- C. **Discussion of Resolution 27-16 – Resolution Updating Rates for Cable Television, Internet and Telephone Services from Resolution #25-16**
- D. **Discussion of Resolution 28-16 – ImOn Phone Service Amendment for Local Exchange Services and Operational Support**
- E. **Information Items**

(11) Open Session -

A motion (Neuendorf, Koenig) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Koenig, Seggerman, Suhr and Vyverberg.

- A. **Approve Waverly Communications Utility Financials -**
A motion (Neuendorf, Koenig) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.
- B. **Approve Resolution 27-16 – Resolution Updating Rates for Cable Television, Internet and Telephone Services from Resolution #25-16-**
A motion (Koenig, Seggerman) to approve Resolution 27-16 – Resolution Updating Rates for Cable Television, Internet and Telephone Services from Resolution #25-16– was made and passed unanimously with a roll call vote as follows: Koenig, Seggerman, Neuendorf, Suhr and Vyverberg.
- C. **Approve Resolution 28 -16 – ImOn Phone Service Amendment for Local Exchange Services and Operational Support –**
A motion (Neuendorf, Vyverberg) to approve Resolution 28-16 – ImOn Phone Service Amendment for Local Exchange Services and Operational Support – was made and passed unanimously with a roll call vote as follows: Neuendorf, Vyverberg Suhr, Seggerman and Koenig..

(12) Other Business –

None.

(13) Adjournment

Meeting was adjourned by Chairman Suhr.


Chair

Dated June 13, 2016


Secretary

Dated June 13, 2016